



SAVATRAM RAMPRASAD MILLS, AKOLA

Unit of : NATIONAL TEXTILE CORPORATION LTD. (Western Region)
(A Government of India Undertaking- Ministry of Textiles)
Tilak Road Akola 444001

CIN No.
U74899DL1968GOI004866

email: amitk.singh@ntcltd.org ,srm.akola@ntcltd.org Website: www.ntcltd.org

To,
The Manager
Mumbai

Date : 09-06-2024

Sub: Quotation For Renewal Of General Insurance Policy & Misc Insurance policy

Dear Sir ,

You are requested to give your lowest quote for General Insurance Policy falling due on 22-08-2024
and shopkeeper insurance policy due on 22.08.2024

Insurance Policy for the period 23.08.2024 to 22.08.2025 (midnight)

Sr. No.	Description	Sum Insured Rs.
A	General Insurance	
a)	Risk Cover Details	
1	Basic Cover For Building	240000
2	Plant/Machinery/Accessories	1160000
	Total	1400000
b)	Add on covers	
1	Earth Quake	yes
2	STFI Cover	yes
B	Fidelity Guarantee Insurance	
	(Cashier + One other person in absence of cashier. (RS. 25,000/-)	25000
C	Money Insurance Policy	
	(Cash in Transit) Burglary Clause: One time Maximum carrying Limit Rs. 25,000/- Money transit by Car/Taxi/Rickshw (within 5 Km distance) Punjab National Bank, Akola to Mill	25000

Shopkeepers Insurance Policy

Insurance Policy for the period 23.08.2024 to 22.08.2025 (midnight)

Sr.No.	Description/section	Sum Insured (Rs.)
1	I. Fire & Allied Perils	
	A) ON STOCK OF F.F.F. IS RS. 50,000/-AND 2) STOCK: ONSTOCK OF ALL KINDS OF CLOTHS, SAREES ETC AND SUCH OTHER GOODS PERTAINING TO THE INSURED TRADE ONLY IS RS. 2,00,000/-	2,50,000.00
2	II. Burglary & House Breaking (Contents should be equal to section 1(A) above)	2,50,000.00
3	III. Money Insurance	
	A. In Transit	43,000.00
	B. In Till/Counter	2,500.00
4	VI. Baggage Insurance	
	CARRYING TRADE SAMPLES AND OR PERSONAL EFFECTS OF INSURED/PARTNER	2,000.00
5	IX. Fidelity Guarantee (SERVANT)	25,000.00
6	X. Public Liability/Legal Liability	
	<i>a. Legal Liability towards Thirdparties</i>	
	Limit of Indemnity- 5% of SI under Section I or 25,000/- whichever is less; Any one occurrence AOA: Any OneYear AOY- 1:1- 25,000/-	12500.00
	<i>b. Towards employees-as perWC Act</i>	
	<i>No of Employees, Annual Wages</i>	
	Extension to Section I Earthquake Cover	250000
	Extension to Section I STFI Cover	250000

You are requested to offer your lowest quotation giving lumpsum amount of premium & GST against all policies in sealed envelopes on or before 3.00 pm on 05/07/2024 at the following address:

NATIONAL TEXTILE CORPORATION LTD. (Western Region)

**N.T.C. House, 15, Narottam Morarji Marg,
Ballard Estate Mumbai --400001**

Please drop your quotations in the box provided at Material dept. NTC (WRO)

In case you require any clarification , kindly contact Mr Satpute Dy. Manager (Mtr.)Mob 8692823337

PLEASE NOTE THE FOLLOWING:

- 1.The buildings mentioned are all factory buildings
 - 2.The S R Mill is closed Unit
 4. We have not received any claim , from last five years
 - 5.Any disputes subject to Mumbai Jurisdiction only
 6. Only Leading PSU General Insurance Companies, who are having licence from Insurance Regularity Development Authority to do General Insurance Business in India send their quotations
 7. Quote should be strictly as per the perils mentioned above failing which quotation shall be outrightly rejected.
- Also e mails of the Insurance Company attached with quotes will not be accepted
8. The quotations submitted must have detailed calculations with RATES applied for all the Perils (STFI, EQ, FIRE etc.), along with all T&C, all Clauses, Excess & exclusions applicable for each and every policy. Such rates, T&C, clauses, excess and exclusion should be as per IRDA guidelines and regulations. These detailed calculations must be duly signed & stamped by competent authority of Insurance Co in Original The papers so attached should be in original ONLY .Failure to provide Peril wise detailed calculation will lead to Disqualification
 - 9.NTC /Unit reserves the right to accept / reject any tender or part thereof without giving any reason
 - 10.Policy Excess Should be as per standard policy & IRDA guidelines
 11. The quote for all policies should be accompanied as stated above otherwise the same will be considered as rejected
 - 12.The Insurance Company's GST Number should be clearly Mentioned .
 13. Parties having good track record in claim settlement, turnover, good Co operation for settling claims will be given preference
 14. Claim Settlement office should have presence in Mumbai

Thanking You,

Yours Faithfully,

General Manager
S R Mills, Akola

This is computer generated letter , hence signature is not required